

Financial Update (2010-2011)

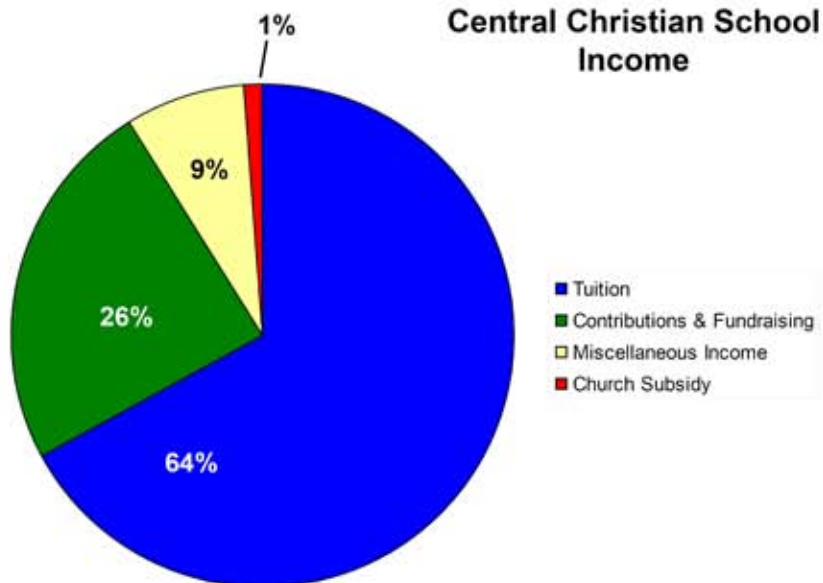
Tuition

Tuition and miscellaneous revenue pays for approximately 70 percent of the cost of education, leaving 30 percent to our generous community of encouragers; individuals, businesses and congregations that contribute to our operating budget.

Endowment

The school has a facilities endowment of approximately \$650,000 which produces an average of \$25,000 a year for our building maintenance. Consider helping us increase this number by including us in your will and other estate planning procedures.

Operating Income	\$2,428,000
Tuition _____	\$1,563,000
Contributions & Fundraising _____	627,000
Miscellaneous Income _____	211,000
Church Subsidy _____	27,000



Operating Expenses	\$2,428,000
Support services _____	\$1,769,000
Tuition Assistance _____	295,000
Facilities _____	154,000
Administrative Costs _____	54,000
Curriculum _____	61,000
Transportation _____	42,000
Advancement _____	45,000
Debt Service _____	9,000

